



Finance Committee

Meeting Date: May 10, 2023

Present: Chairman Conley, Vice Chairman Riley, Clerk Corbosiero, Hansen, Wiech, Keophannga (remote), Hamilton, Grace, Koke (remote)

1. **Call to Order:** 7:00 PM
2. **Public Comments – None**
3. **FY23 Town Administrator Operating Budget Hearing Continued**
 - a. Opening Remarks
 - b. Education
 - i. Norfolk County Agricultural School - \$66,660
 1. Overview – Enrollment is approximately 560 students (16 students currently from Franklin). Current year had approximately 450 applications with approximately 155 accepted. Franklin is billed an in-county tuition based on enrollment (approximately \$4,000 per student).
 - ii. Tri-County Regional Vocational School District - \$2,775,000
 1. Will know next June what the project size and budget is for a new school (expecting roughly \$280M).
 - iii. Franklin Public School District - \$71,252,779
 1. School Committee approved budget was \$73,591,000 which is higher than what is being presented. Outlined areas of possible reductions that would need to happen for FY24 to close the gap.
4. **Future Agenda Items**
5. **Adjourn 9:15 p.m.**