

Town of Franklin

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OFFICE OF THE TOWN ADMINISTRATOR

Memorandum

September 15, 2023

To: Town Council
From: Jamie Hellen, Town Administrator
Amy Frigulietti, Deputy Town Administrator

Re: Resolution 23-55: Authorizing the Placement of a Debt Exclusion Ballot Question Relating to the Town's Allocable Share of Debt Service on Debt of the Tri-County Regional Vocational Technical School District on the Ballot for the Town Election to be Held on November 7, 2023

We are asking the Town Council to approve Resolution 23-55, which will formally put the funding mechanism for the Tri-County School on the ballot on the November 7th local election.

The district wide authorization vote will be October 24th.

Town Clerk Nancy Danello will also be present to answer any election questions.

Please let us know if you have any questions.



TOWN OF FRANKLIN

RESOLUTION 23-55

Authorizing the Placement of a Debt Exclusion Ballot Question Relating to the Town's Allocable Share of Debt Service on Debt of the Tri-County Regional Vocational Technical School District on the Ballot for the Town Election to be Held on November 7, 2023

Whereas, The Tri-County Regional Vocational Technical School District (the "District") has called a District-wide election to be held on October 24, 2023 to consider the approval of debt of the District in the principal amount of \$285,992,692 to pay costs of designing, constructing and equipping a new District high school (the "Project"), in accordance with an agreement among the District's member cities and towns establishing the District (the "District Agreement") and G.L. c. 71, §16(n), and

Whereas: By vote of the Massachusetts School Building Authority ("MSBA") on August 30, 2023, the District was awarded a school construction grant to pay eligible costs of the Project in a maximum amount of \$82,730,777, which grant will reduce the total amount of debt to be issued by the District to pay costs of the Project by such amount, and

Whereas: In the event that the proposed debt of the District is approved, the Town's allocable share of debt service in each year to pay costs of the Project will likely have a significant impact on the Town's annual operating budget,

NOW THEREFORE BE IT ORDERED by the Town Council of the Town of Franklin that:

That the Town, pursuant to G.L. c. 59, § 21C(k), shall seek voter approval at the election on November 7, 2023 to assess taxes in excess of the amount allowed pursuant to M.G.L. 59 § 21C for the payment of the Town's allocable share of the principal and interest on bonds or notes, issued by the Tri-County Regional Vocational Technical School District to pay costs of designing, constructing and equipping a new high school to be located at 147 Pond Street, in Franklin,

including the payment of all costs incidental or related thereto, and to that end the Town Clerk is hereby directed to place the following question on the ballot:

Shall the Town of Franklin be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay the Town's allocable share of the bonds issued by the Tri-County Regional Vocational Technical School District to pay costs of designing, constructing and equipping a new high school to be located at 147 Pond Street, in Franklin, including the payment of all costs incidental or related thereto?

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATE: _____, 2023

VOTED:

A True Record Attest:

UNANIMOUS: _____

YES: _____ NO: _____

ABSTAIN: _____

ABSENT: _____

Nancy Danello, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council