

Town of Franklin

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OFFICE OF THE TOWN ADMINISTRATOR

June 2, 2023

To: Town Council

From: Jamie Hellen, Town Administrator

Re: Resolution 23-39: FY2024 Budget Adjustment

Resolution 23-40: MECC Stabilization Account Transfer to MECC Appropriation FY24

Before the Town Council this evening is a FY24 budget amendment to increase the Franklin Public Schools bottom line budget by \$736,652. This figure includes approximately \$177,000 in additional state aid which reflects the higher local aid amounts approved in the state senate budget before Memorial Day. It is critical to note the final state budget will not be approved until sometime in July at the earliest. The transfers include all of the recommendations as presented to the Finance Committee and the Town Council at their budget hearings. The staff and I also dug through the budget to identify a few more areas to transfer to increase the school budget line item in lieu of the fact that my estimated local aid from the state might have been a little higher as well as the fact that the state budget is not legally adopted.

The community should understand that a conference committee of members of the house and senate will meet through the summer until the legislature approves a final budget that they will send to the governor. The governor then has ten days to sign the budget as presented by the legislature or she can return the budget to the legislature with line item vetoes. If the governor chooses to veto any part of the final budget presented by the legislature, the legislature may override the governor with approvals of a $\frac{2}{3}$ majority of each branch of the legislature.

The resolution before the council this evening itemizes out the transferred amounts of money. If approved, this transfer will bring the school budget to a hair below \$72,000,000 for FY24 and a 2.5% increase.

In my eight years and eight budget cycles in Franklin, the Town has never seen this much citizen engagement on the Town Budget. Moving forward, it is critical that the community continues to build on this engagement as the budget process for FY25 will begin again this fall. It may not seem like that is right around the corner, but rest assured, the FY25 budget process is just around the corner. I am hopeful to schedule a Joint Budget Subcommittee Meeting this summer to present an updated 5 year fiscal forecast.

Please let me know if you have any questions.



TOWN OF FRANKLIN RESOLUTION 23-39

FY2024 BUDGET ADJUSTMENT

APPROPRIATION: General Funds Appropriation and Transfers FY24

PURPOSE: To raise and appropriate or transfer from existing appropriations in FY24 as follows:

		<u>Transfer From:</u>	
<u>Dept #</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
NA	NA	Raise and Appropriate	177,052
111	Expenses	Town Council	2,000
123	Expenses	Town Administrator	6,000
192	Expenses	Facilities	125,000
210	Expenses	Police	41,600
220	Expenses	Fire	75,000
225	Expenses	Regional Dispatch	250,000
422	Expenses	DPW Snow & Ice	50,000
422	Expenses	DPW Street Lighting	10,000
			736,652
		<u>Transfer To:</u>	
<u>Dept #</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
300	Expenses	Franklin Public Schools	736,652

MOTION: Be It Moved and Voted by the Town Council to Raise and Appropriate and Transfer Seven Hundred Thirty-Six Thousand Six Hundred Fifty-Two Dollars (\$736,652) from the Sources and to the Uses as described above in FY24.

This resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2023

VOTED: _____

UNANIMOUS: _____

A TRUE RECORD ATTEST:

YES: _____ **NO:** _____

ABSTAIN: _____ **ABSENT:** _____

RECUSED: _____

Nancy Danello, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council