

<u>Fixed Costs History</u>	<u>FY 2004 Budget</u>	<u>FY 2005 Budget</u>	<u>FY 2006 Budget</u>	<u>FY 2007 Budget</u>	<u>FY 2008 Budget</u>	<u>FY 2009 Budget</u>	<u>FY2010 Budget</u>	<u>FY2011 Budget</u>	<u>FY 2012 Budget</u>	<u>FY 2013 Budget</u>	<u>FY 2014 Budget</u>
Liability Insurance	385,000	435,000	405,000	405,000	435,000	390,000	275,000	290,000	385,000	410,000	400,000
Employee Benefits:											
Pensions	1,703,000	2,028,575	2,309,700	2,603,776	2,661,890	3,250,290	3,430,350	3,558,923	3,341,223	3,506,741	3,662,597
Health/Life Insurance/non school	1,405,000	1,505,000	1,715,000	1,909,000	1,893,000	2,110,104	2,040,000	2,080,000	2,423,000	2,275,000	2,335,000
Retired Teacher Health Ins	611,403	825,777	1,120,626	1,460,758	1,275,000	1,300,000	1,079,000	1,144,000	1,240,000	1,230,000	1,175,000
Non GIC - School Retirees											
Workers Compensation	220,000	210,000	194,000	240,000	270,000	360,000	295,000	315,000	300,000	330,000	375,000
Unemployment Compensation	155,000	35,000	35,000	100,000	210,000	210,000	205,000	185,000	185,000	185,000	185,000
OPEB		-	-	-	-	-	-	1,000	68,000	100,000	200,000
Medicare	200,000	205,000	160,000	175,000	195,000	230,800	210,000	215,000	200,000	220,000	226,000
Total Emp Benefits	4,294,403	4,809,352	5,534,326	6,488,534	6,504,890	7,461,194	7,259,350	7,498,923	7,757,223	7,846,741	8,158,597
General Fund Debt (less debt funded through override or MSBA funds)	2,379,034	1,921,172	2,463,762	2,085,444	2,333,302	2,208,114	3,293,433	2,993,430	2,935,586	2,939,593	2,864,888
Total Fixed Costs	7,058,437	7,165,524	8,403,088	8,978,978	9,273,192	10,059,308	10,827,783	10,782,353	11,077,809	11,196,334	11,423,485
Total Operating Budget	63,559,937	68,494,113	73,245,162	78,317,274	83,262,778	85,967,254	85,814,902	85,718,218	86,795,145	89,321,121	92,057,986
Fixed Costs as % of Total Budget	11%	10%	11%	11%	11%	11.7%	12.6%	12.6%	12.8%	12.5%	12.4%
Total Operating Budget	63,559,937	68,494,113	73,245,162	78,317,274	83,262,778	85,967,254	85,814,902	85,718,218	86,795,145	89,321,121	92,057,986
less Education appropriation	(41,232,198)	(40,526,370)	(42,775,415)	(45,092,931)	(49,221,336)	(50,297,820)	(50,297,820)	(49,875,000)	(51,060,000)	(52,710,000)	(54,310,000)
less Regional Schools appropriation	(1,555,523)	(1,532,909)	(1,497,820)	(1,299,432)	(1,349,359)	(1,411,370)	(1,141,979)	(1,688,082)	(1,730,992)	(1,871,415)	(2,106,638)
Municipal Appropriation	20,772,216	26,434,834	28,971,927	31,924,911	32,692,083	34,258,064	34,375,103	34,155,136	34,004,153	34,739,706	35,641,348
Fixed costs as % of Municipal appropriation	34%	27%	29%	28%	28%	29.4%	31.5%	31.6%	32.6%	32.2%	32.1%

<u>Fixed Costs History</u>	<u>FY 2015 Budget</u>	<u>FY 2016 Budget</u>	<u>FY 2017 Budget</u>	<u>FY 2018 Budget</u>	<u>FY 2019 Budget</u>	<u>FY 2020 Budget</u>	<u>FY 2021 Budget</u>	<u>% growth over 10 years</u>
Liability Insurance	460,000	520,000	510,000	525,000	600,000	575,000	575,000	49.4%
Employee Benefits:								
Pensions	3,661,686	3,947,535	4,351,658	4,771,398	5,223,882	5,765,354	6,174,365	84.8%
Health/Life Insurance/non school	2,463,000	2,500,000	2,610,000	2,750,000	2,875,000	2,775,000	3,315,000	36.8%
Retired Teacher Health Ins	1,050,000	910,000	890,000	910,000	950,000	875,000	872,000	-29.7%
Non GIC - School Retirees	555,700	750,000	855,000	950,000	1,035,000	1,040,000	1,050,000	NA
Workers Compensation	480,000	600,000	620,000	550,000	550,000	550,000	525,000	75.0%
Unemployment Compensation	185,000	125,000	125,000	110,000	110,000	110,000	110,000	-40.5%
OPEB	400,000	400,000	450,000	500,000	550,000	600,000	650,000	855.9%
Medicare	240,000	260,000	280,000	315,000	325,000	325,000	341,250	70.6%
Total Emp Benefits	9,035,386	9,492,535	10,181,658	10,856,398	11,618,882	12,040,354	13,037,615	68.1%
General Fund Debt (less debt funded through override or MSBA funds)	2,800,808	2,826,809	3,036,559	2,721,134	2,899,000	2,877,926	2,790,366	-4.9%
Total Fixed Costs	12,296,194	12,839,344	13,728,217	14,102,532	15,117,882	15,493,280	16,402,981	48.1%
Total Operating Budget	95,216,065	98,066,852	101,020,492	108,675,315	114,154,485	117,124,552	118,952,014	37.0%
Fixed Costs as % of Total Budget	12.9%	13.1%	13.6%	13.0%	13.2%	13.2%	13.8%	8.0%
Total Operating Budget	95,216,065	98,066,852	101,020,492	108,675,315	114,154,485	117,124,552	118,952,014	37.0%
less Education appropriation	(55,600,000)	(56,950,000)	(58,412,350)	(60,235,000)	(63,235,000)	(64,858,500)	(65,658,500)	28.6%
less Regional Schools appropriation	(2,218,453)	(2,172,832)	(2,297,376)	(2,411,202)	(2,325,930)	(2,558,893)	(2,551,793)	51.6%
Municipal Appropriation	37,397,612	38,944,020	40,310,766	46,029,113	48,593,555	49,707,159	50,741,721	45.5%
Fixed costs as % of Municipal appropriation	32.9%	33.0%	34.1%	30.6%	31.1%	31.2%	32.3%	-1.3%